

MEMORANDUM OF UNDERSTANDING

Between

**Mangalmay Institute of Management & Technology, Gr.
Noida (U.P.)**

&

PORTEIGHT Pvt Ltd.

This Memorandum of understanding (MoU) is entered into on this the Date 30/8/2021 by and between.

Mangalmay Institute of Management & Technology, Gr. Noida, the First Party represented herein by its Head of Institution and. PORTEIGHT , the Second Party represented herein by its Head of its company.

WHEREAS:

A) First Party is a Higher Educational Institution Named: **Mangalmay Institute of Management & Technology, Gr. Noida.**

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit & Expert Lecture.

D) **PORTEIGHT. ..** - The Second Party is engaged in (Business Module/Industry type).

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FOR IN THIS MOU, THE PARTIES HERE TOAGREE AS FOLLOWS:

CLAUSE1

CO-OPERATION

1.1 Both Parties are united by common interests and objective, and they shall establish co-operation.

Registered office:
Office 2104, Westburry Office
Tower, Business Bay, Dubai, UAE

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.

1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement

CLAUSE-2 SCOPE OF MoU

2.1 **Industrial Training Visits:** industry and Institution interaction will provide an insight into the latest developments/ requirement the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party.

2.2 This will provide confidence & smooth transition for students work. Also Second party may register on the AICTE Internship Portal for the benefit of students.

2.3 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.4 **Internship & Placement of Students:** Second Party will actively engage to help the delivery of the internship, training and placement of the students of the first party on the technology trends and in house requirements.

E) There is no financial commitment on the part of the **Mangalmay Institute of Management & Technology, Gr. Noida.**, the first party to take up any program mention in MoU. If there is any financial consideration it will be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of what so ever nature required.

CLAUSE-3 VALIDITY

This MOU is valid w.e.f. the date of signing both the parties and shall be valid for three year, unless & until it is expressly terminated by either party on mutually agreed terms.

CLAUSE- 4 RELATIONSHIPS BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as



independent contractors, and the relationship established under this MOU shall not be construed as a partnership.



First Party



Mangalmay Institute of Management & Technology

For PORTEIGHT PRIVATE LIMITED



Second Party Sign./Director

PORT EIGHT

