

**MEMORANDUM OF UNDERSTANDING
(MOU)**

BETWEEN



**MANGALMAY INSTITUTE OF MANAGEMENT & TECHNOLOGY,
GREATER NOIDA, UP**

&



**VFN Group
Delhi**

**Signed On: 23rd September, 2021
Place: Greater Noida, U.P. India**

2021

Delhi | Gurgaon | Bangalore

This document contributes a Memorandum of Understanding (MOU) between VFN Group, Delhi and Mangalmay Institute of Management and Technology Greater Noida Uttar Pradesh.

This memorandum is entered into on 23-09-2021 by and between

MANGALMAY INSTITUTE OF MANAGEMENT & TECHNOLOGY, Plot No. 8 & 9, Knowledge Park II, Greater Noida, Uttar Pradesh 201310. Herein by represented as THE FIRST PARTY

AND

VFN Group, A-55/56, 1st Floor, MadhuVihar, IP Extn, Delhi-110092. Herein by represented as THE SECOND PARTY

VFN Group, Delhi and MANGALMAY INSTITUTE OF MANAGEMENT & TECHNOLOGY, shall be referred to herein either individually as a Party or collectively as Parties.

WHEREAS

1. VFN Group, Delhi is one of the oldest and a renowned Financial Advisory Firm in Delhi. VFN Group offers all types of Financial Products under one roof. The Management team has more than 20 years of experience in financial sector. The Firm is well equipped to provide scientific updated technology based portfolio advice to all its clients.
2. Established in 2002, Mangalmay Group of Institutions is one of the premier Institution with a prime focus on Innovation, Excellence and Nurturing global leaders for a sustainable future. We incorporate Knowledge, Industry experience, Research, and International exposure in our curriculum, to offer comprehensive educational program to the students. The post graduate and graduate programs offered at Mangalmay are affiliated to AKTU, Lucknow (formally known as U.P. Technical University).
3. The Parties VFN Group, Delhi and Mangalmay Institute of Management and Technology desire to enter into an understanding to collaborative in the area of employability and employability enhancement program.

NOW, Therefore the Parties record the terms of the understanding as follows:

OBJECTIVES

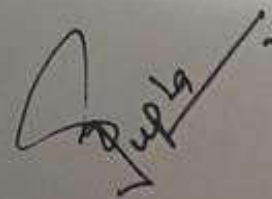
Mangalmay Institute of Management and Technology intends to partner with VFN Group to offer assistance and expertise which contribute to value addition in the form of employability enhancement. MIMT and VFN Group share the following common objectives to conduct session for skilling students and enhancing the employability though blended learning for the students.

- To cater the quality education of the institution.
- To enhance the personality Development, soft skills and employability skills.
- To enhance the interpersonal skills through training sessions and workshops.

A. Responsibilities of Second Party

Second Party would be the Skills Development Training provider for students of First Party. The above-mentioned parties mutually agree on the following:

- A. Second Party would be the Training provider for First Party.
- B. Second Party Provide academic interaction by delivering Special Lectures at First Party on topics of relevance to modern Industry.



B. Deliverables from Second Party

- A. Both the parties mutually agree on a course module that would be delivered by Second Party and proportionate recovery will be made.
- B. Training Certificate will be given by Second Party for the courses/training mutually agreed upon
- C. Training timing will be decided as per mutual understanding.

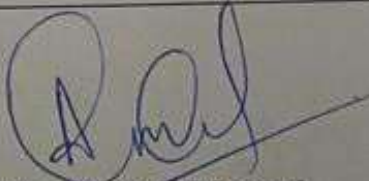
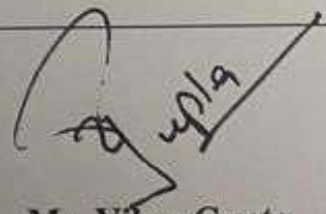
C. Scope of MOU

- a. **Employability Enhancement Programs:** Second Party to train the students of First Party on the emerging skills and technologies in order to bridge the skill gap and make them industry ready.
- b. **Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers/symposium and leadership sessions to the students and faculty of the First Party on the recent trends and in-house requirements.
- c. **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- d. **Management Development Programs:** Second party to extend the necessary support to deliver expert session for the First party on the various management domain skilling and in-house requirements.
- e. **Consultancy:** Second party and first party will mutually decide and jointly execute on any consultancy project that fall within the expertise of both the parties.
- f. **Internships and Placement of Students:** VFN Group, Second Party will actively engage to help the delivery of the summer and winter Internships and Placement of students of *Mangalmay Institute of Management and Technology, Gr. Noida*
- g. Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Program on the terms specified herein
- h. If there is any financial consideration, it will be dealt separately.

D. Program Schedule: -

The detailed contents of the program for the year 2021-22 have been discussed and agreed upon by both the parties:

- In case of any changes/updates in the training program, the same would be intimated to First Party and inculcated in the training after their approval.

 Mr. Aayush Mangal Vice -Chairman <i>Mangalmay Institute of Management and Technology,</i> (First Party)	 Mr. Vikas Gupta Founder & Chairman VFN Group Delhi (Second Party)
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