

This document contributes a Memorandum of Understanding (MoU) between Skill Oxide IT Pvt Ltd. Greater Noida and Mangalmay Institute of Management and Technology Greater Noida.

This memorandum is entered into on 12-07-2018 by and between

Skill Oxide IT Pvt Ltd. A-36, Pratap Nagar, Agra, Uttar Pradesh. Pin-282010

THE FIRST PARTY represented herein by its Name of Competent Authority / Representative

AND

MANGALMAY INSTITUTE OF MANAGEMENT & TECHNOLOGY, Plot No. 8 & 9, Knowledge Park II, Greater Noida, Uttar Pradesh 201310. THE SECOND PARTY represented herein by its Name of Competent Authority / Representative

Skill Oxide IT Pvt Ltd AND MANGALMAY INSTITUTE OF MANAGEMENT & TECHNOLOGY, shall be referred to herein either individually as a Party or collectively as Parties

WHEREAS

1. Established in the year 2018, Skill Oxide is an IT services company focused on skill development, software life cycle, IT consulting and provides outsourcing solutions to startup companies and large organizations. We also undertake corporate training requirements where our expert trainers deliver the training in customer's premises At Skill Oxide we believe that in order to benefit from outsourcing, it is imperative that you continue to control the system. Our partnership led service approach, addresses the critical components which ensure a long term successful IT Outsourcing strategy for our clients. With shrinking global economies and cost competitiveness, technology leaders are in need to find out the right outsourcing partners who can share and collaborate to achieve their business goals, risk reduction and can deliver consistent performance. As a leading IT outsourcing company Skill Oxide has emerged as a preferred partner for IT outsourcing requirements of all categories.
2. Established in 2002, Mangalmay Group of Institutions is one of the premier Institution with a prime focus on Innovation, Excellence and Nurturing global leaders for a sustainable future. We incorporate Knowledge, Industry experience, Research, and International exposure in our curriculum, to offer comprehensive educational program to the students. The post graduate and graduate programmes offered at Mangalmay are affiliated to AKTU, Lucknow (formally known as U.P. Technical University).



3. The Parties Skill Oxide IT Pvt Ltd and Mangalmay Institute of Management and Technology desire to enter into an understanding to collaborative in the area of Valued Added Courses.

NOW , Therefore the Parties record the terms of the understanding as follows :

OBJECTIVES

Mangalmay Institute of Management and Technology intends to partner with Skill Oxide IT Pvt Ltd to offer the courses which contribute to value addition value addition. MIMT and Skill Oxide share the following common objectives to conduct PDP , Soft Skills classes for the students.

- To cater the quality education of the institution.
- To enhance the personality Development , soft skills and employability skills.
- To enhance the interpersonal skills through mock interviews and group discussion

AREAS OF COLLABORATION

Skill Oxide conducts 60 days classes which can be undertaken by students in parallel with their graduation classes as the delivery of the classes will be done at the college premise.

PROGRAM DETAILS

The key feature of the Skill Oxide IT Pvt Ltd includes the following:

- To provide the short term certification Courses to facilitate employability.
- To imbibe the content of the course with attitudinal modules on personality development, communication and job readiness.
- To enhance the skill sets of the youth through vocational skills, guidance and counseling.

Role of Skill Oxide IT Pvt Ltd.

1. Conduction of lectures during the Orientation Program in college so as to make students to understand the meet for value added courses.
2. Conduct Impromptu, Just a Minute Session to make the students to realize the hidden potential.
3. Organizes guest and special lectures on creation of harmony in the nation.

Role of Mangalmay Institute of Management and Technology

1. Make sufficient number of classroom(s) and Computer Lab available to conduct the classes.
2. Appoint a coordinator (SPOC) who could be approached for any support related to the classes.



3. Conducting a periodic review of classes and taking necessary steps to make classes more effective.

Intellectual Property Rights

Skill Oxide IT Pvt Ltd at all the times , own the intellectual property rights in all deliverables and material solely and independently developed by it

Term and Termination

1. The validity of the agreement is three years from the date of agreement.
2. Both parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of termination, both parties have to discharge their obligation
3. Any dispute out of this agreement will be settled in the Ghaziabad court only.

Branding and Promotion

For the opportunities, initiatives and training modules where Skill Oxide IT Pvt Ltd and Mangalmay Institute of Management and Technology collaborate under this MOU , there can be a joint branding based on mutual agreement of the mentioned parties .

Financials

First party will raise Monthly invoice according to agreement for providing classes of each module to the student of Second party. The Second party will not charge anything to the students.

General

Use of Logos: The use of name , logo and / or official emblem of any parties on any publication ,document is allowed only after seeking explicit permission in writing by either parties.

Representation : Neither party shall represent the other Party in any manner . This MOU does not give authority to Oxide Skill It Pvt Ltd. To either represent or exercise opinion or decision on behalf of the Mangalmay Institute of Management and Technology and vice versa.

Costs: The parties shall bear their respective costs and expenses incurred pursuant to this MOU unless (a) expressly provided otherwise herein or (b) otherwise agreed in writing between the Parties.



Amendments: This MOU shall be amended by mutual agreement of the parties in writing.

Disputes : Any difference or dispute between the parties concerning the interpretation and/or implementation and/or application of any of the provisions of this MOU shall be settled amicably through mutual consultation or negotiations between Parties without reference to third party.

Confidentiality : Each Party covenants to maintain the confidentiality of any confidential information provided by the other party pursuant to this MOU.

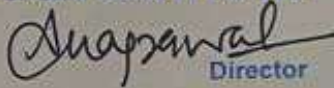
Non Exclusive : Each party shall entered into this MOU on a non exclusive basis and each party shall be free to enter into similar arrangements/MOU/agreements with other parties .

Counterparts : This MOU may be executed in counterparts each of which shall be deemed to be the original and all counterparts shall collectively constitute a single Instrument.

Entire Understanding: This MOU shall be valid and binding on the Parties and Constitutes the entire understanding and agreement between the Parties with regard to the subject matter of this MOU and supersedes and Cancels any prior oral or written agreement , representation , communication or expression of intent in relation to the subject matter of this MOU.

IN WITNESS WHEREOF , the parties have caused their duly authorized representatives to sign this representatives to sign this MOU on the date first above written.

For Skill Oxide IT Pvt. Ltd.


Director

Authorized Signatory

(First Party)



Authorized Signatory

(Second Party)