

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

MANGALMAY INSTITUTE OF MANAGEMENT & TECHNOLOGY

(Address: Plot No. 6, Knowledge Park II, Greater Noida, Uttar Pradesh 201310)

AND

MR. CHANDRESH GUPTA

(Proprietor of "PLAAB" Foundation- The Financial Market Education Expert)

FOR

**CONDUCTING TRAINING OF NSE-NCFM & NiSM CERTIFICATION
PROGRAM, AND PLACEMENT ASSISTANT SERVICES**

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (herewith called as the 'MOU') is entered into on 8th Day of February Two Thousand and Twenty-three by and between:

Mangalmay Institute of Management & Technology, 9, Knowledge Park – II, Greater Noida, Uttar Pradesh 201310. THE FIRST PARTY represented herein by its Vice Chairman **Mr. Aayush Mangal**

AND

PLAAB Foundation, B-69, Shastri Nagar, Ghaziabad. Uttar Pradesh, 201002. THE SECOND PARTY represented herein by **Mr. Chandresh Gupta.**

PURPOSE OF MOU

In particular, this MOU is intended to

1. Conduct training of NiSM certification exam preparation classes to college students.
2. Conduct training for students to Aware and updates information of Securities Market in India.
3. Conduct training for students to practice on Live Market trading through NSE & BSE On-line Trading Platform.
4. Conduct training for students to practice of investment analysis and portfolio management and tracking.
5. Conduct training for students to practice financial planning and monitoring.
6. Registration and enrolment of exam after complete preparation.
7. Assist for the placement of trained and passed students.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISE SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

Clause -1

CO-OPERATION

- 1.1 The first party are agreed for conducting NiSM certification to their students (B.com, BBA and MBA) from the faculty of arranged by first party. Both parties committed to corporate timely arrange the batch of students and faculties for training program.
- 1.2 First party and Second party will cooperate each other; second party will be providing significant service to them in developing NCFM and NiSM teaching/training system, keeping in mind the needs of the first party. Training classes will be arranging in both online and off-line classroom base program on mutual understanding. First party will be providing infrastructure in case of conducting off-line classes (class room, lighting, projector etc.).

Clause - 2

SCOPE OF THE MOU

- 2.1 Both parties believe that close co-operation between the two would be a major benefit to the students to enhance their skills and knowledge.
- 2.2 The second party will give valuable service to the first party in NiSM teaching/training methodology and assistance of placement so that the students fit into the industrial scenario meaningfully.
- 2.3 The first party agreed with second party for conducting exam preparation classes of NiSM Certification. First party will decide modules as their requirement:

- **NiSM Series V-A:** Mutual Fund Distribution Certification

- **NiSM Series VIII:** EQ Derivative Market Certification

- NiSM Series X-A: Investor Advisor Level-1

-NiSM Series VII: Securities Operation & Risk Management

- NiSM Series VI: Depository Operations

- NCFM: Investment Analysis & Portfolio Management

- 2.4 The first party will arrange the batch (based on mutual understanding) for every training program and ensure 100% attendance of students in each session to second party. Classes will be conducted in online or offline mode considering the scenario at that time, based on mutual understanding. In case any student discontinues the classes in mid of the session or is absent in any session, and then second party is eligible to charge fine of Rs.1000/- from the student.
- 2.5 NiSM training classes will be provided by second party to the students on an hourly basis where the duration of the module will range from 20-50 hours for each module
- 2.6 Second party will claim Training Honorarium paid by the First Party to Second Party after completion of session on a rate of Rs 5000 per hour.
- 2.7 The students of first party have mandatory to appear exam after complete of the training of NiSM module their exam enrolment fees will be paid by first party itself.
- 2.8 The Second party will train the students of the first party on the technologies in the order to bridge the gap in skill and make them ready for industry.
- 2.9 The Second party will actively engage to help the delivery of the training and placement of students of the first party into internship/jobs.

Clause – 3

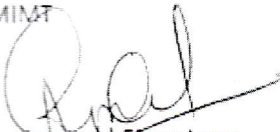
VALIDITY

- 3.1 The validity of the agreement is three years from the date of agreement.
- 3.2 Both parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of termination, both parties have to discharge their obligations.
- 3.3 Any dispute will be settled in the Ghaziabad court only.

MIMT	PLAAB
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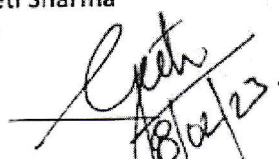
AGREED:

For
Mangalmay Institute of
Management & Technology
Mr. Aayush Mangal
Vice Chairman
MIMT


Authorised Signatory

Witness 1:

Name: Dr. Geeti Sharma
Director, MIMT

Signature: 

Date: 8/02/23

For
PLAAB Foundation
Mr. Chandresh Gupta


Authorised Signatory

Witness 2:

Name: Ms. Tripti Gupta

Signature: _____

Date: 08.02.2022