



**Navratan**  
**Foundations**  
An Organization for upliftment of unseen talent

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding "MOU" is made and entered into, at Greater Noida on the 2<sup>nd</sup> day of August 2017. This MOU is purely for collaborative extension activities without any financial liability.

Between

**Mangalmay Institute of Management and Technology (MIMT), Greater Noida**

and


**Navratan Foundations, Noida, U.P.**

### PURPOSE:

The Parties recognize the benefits to be derived from increased collaboration, cooperation and interaction for the purpose of promotion and understanding of high performance in awareness activities and organizing various extension & outreach activities. The purpose of this MOU is to define the areas for fundamental, socio-academic aspects in which the Parties desire to work together in the future for their mutual benefit to foster a collaborative frame work between Navratan Foundations and MIMT Greater Noida in the field with a view to benefiting from each other's initiatives and working procedures and to support collaboration among the members associated with both Parties.

### SCOPE:

This MOU sets forth the intentions of the Parties for increased collaboration, cooperation and interaction and does not create any legally binding commitments. If the Parties later agree to undertake specific joint projects with legally binding obligations,

  
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they will develop separate written agreements for such projects, setting out each Party's contributions, deliverables. Main areas of MOU are to conduct extension & outreach activities and awareness programs for the wellbeing of the society. Outreach is often meant to fill in the gap in the services provided by mainstream services, and is often carried out by those who have zeal, enthusiasm, passion, motivation and determination for social services. The term outreach, which applies to community outreach and outreach counseling and refers generally to efforts to increase the availability and utilization of services, especially through direct intervention and interaction with the target population. This Community Outreach Program will give students the opportunity to get involved in community service on a regular basis.


Objectives of Outreach and extension Programmes:

- To create an awareness of self-worth.
- To provide facilities for improving the conditions of life specifically for the poorer sections of society.
- To stimulate self reliance and self development in local communities.
- To encourage, train and enable local people to assume community responsibilities.
- To encourage all segments of society, irrespective of caste, creed, religion or economic situation to cooperate on long term development.

The activities that need attention in this MOU:

- Education Programmes
- Programme for Abandoned & Vulnerable Children
- Women's Programme
- Environment Sensitization
- Community Support
- Assistance in the Implementation of National Schemes like: Swachh Bharat Mission, Digital India Programme etc.

#### FINANCIAL IMPLICATIONS

  
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This MOU places no financial obligations or supplementary funding commitments on either party. These activities will be defined through separate programme agreements, detailing the commitment of resources (financial or otherwise) required from each institution. Subsequent programme agreements must be approved in advance in writing by the authorized representatives from both Parties. Each Party will be responsible for its own costs in connection with all matters relating to collaborations under this MoU. Where possible and appropriate, the parties may also seek funding for collaborations from Government and related agencies.

This MoU is also on broad based understanding between the parties and does not place any financial liabilities on any of the parties. In case there is joint financial involvement between both the parties for any awareness activities it would be decided on event basis in advance.

#### **MODE OF OPERATION**

Both parties will provide necessary support for effective implementation of the MoU within the institutional rules and procedures.


This MoU shall be effective from the date it is signed by both the parties.

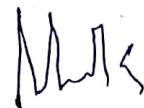
Within the broad frame work of the MOU, NGO and MIMT Institute can work on outreach and awareness activities, development of facilities etc.

Any financial commitment for joint activities under this MOU shall be subject to the approval by the Competent Authorities of the respective organizations.

#### **LOGOS, NAMES AND MARKS:**

The parties agree that neither this document nor any performances or actions taken in connection therewith shall create a partnership or joint venture between them, nor that neither advertises state nor otherwise imply anything to the contrary. Unless otherwise

  
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agreed in writing, neither party shall use, display or otherwise engage the logos, names, trademarks, or other identification or protected intellectual property of the other without prior permission.


**NOTICE:**

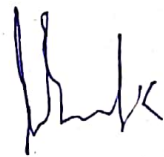
Any notice, approval, consent, request or other communication required or permitted to be given or made under the alliance will be in writing in English language and will be served or delivered to the registered office address of the individual party as placed in this alliance in its preamble.

Now both the parties have reached to the following understanding/agreement, in principle agreement of collaboration

NOW, FURTHER, in consideration of the foregoing and the mutual agreements set forth herein, the Parties hereto agree as follows:

- a. The duration of this MOU shall be applicable until the duration of five years or until both the parties are ready to withdraw/extend the program.
- b. Both Party will allow clicking the photographs, making videos, taking testimonials during the activities and awareness program and publishing all material on both the Party website, mobile application, and proposal being used by the both the party.
- c. In case of non-resolution by mutual negotiation, all disputes arising out of this MOU shall be referred to a sole Arbitrator to be appointed by both the Parties.
- d. The MOU shall be subject to the exclusive jurisdiction of Courts in Greater Noida. [UP]
- e. No provisions of this MOU may be amended, modified or waived unless by an instrument in writing executed on behalf of each of the Parties by their respective duly authorized officers.
- f. The parties would highlight this MOU and seek gains of media coverage. However, this is clarified that this MOU is not exclusive to either party.

  
Director  
Manglmay Institute of  
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Greater Noida



## VALIDITY

The Memorandum shall remain in force for a period of five years commencing from effective date.


Both the Parties have signed this MOU on the date and place mentioned herein below.

Date-02.08.2017

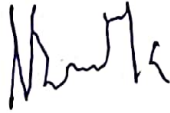
Place-Greater Noida

AGREED:

For  
Mangalmay Institute of Management  
and Technology (MIMT), Greater Noida

  
Tushar Kanth  
Director  
Mangalmay Institute of  
Management & Technology  
Greater Noida  
Mangalmay Institute of Management  
and Technology (MIMT), Greater Noida

For  
Navratan Foundations, Noida

  
Mr. Ashok Srivastava  
(Founder and President)  
Navratan Foundations, Noida