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### MANGALMAY INSTITUTE OF MANAGEMENT & TECHNOLOGY

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Knowledge Park-II, Greater Noida (U.P.)

## **Lesson Plan Marketing Analytics**

Program: MBA Semester: III

Course Code: KMBMK-05 Course Name: Marketing Analytics

#### **Course Objectives**

(CO1): To understand the basic concepts of Marketing Analytics

(CO2): To study various tools to have marketing insights in various marketing areas through empirical

data.

(CO3): To interpret the marketing data for effective marketing decision making.

(CO4): To draw inferences from data in order to answer descriptive, predictive, and

(CO5): Prescriptive questions relevant to marketing managers

**Session Duration:** 60 minutes

Participants: MBA 3<sup>rd</sup> sem. students

Entry level knowledge and skills of students

i. Basic Knowledge of Marketing Analytics

#### Equipment required in Classroom/ Laboratory/ Workshop

i. Smart Board

ii. LCD Projector

iii. Wi-fi

iv. Audio

v. PC

#### **Assessment Schemes**

S. No.	Criteria	Marks (150)
1	AKTU End Term Examination	100
2	Internal Evaluation Scheme	50
2(a)	Class Tests	30
2(a)(i)	Class Test-I	15
2(a)(ii)	Class Test-II	15
2(b)	Teacher Assessment (Continuous Evaluation)	20
2(b)(i)	Attendance	5
2(b)(ii)	Case Study/Topic Based Presentation	5
2(b)(iii)	*GD	10
	*MCQ Based Assignment	2



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**Course Outcomes:** (starting with action-oriented observable and measurable verb)

(CO1): Students will develop the skill in marketing analytics

(CO2): Students will be acquainted with better understanding of real life marketing data and its analysis

(CO3): Students will develop analytical skill for effective market decision making in real life

environment.

L. No	Topics	Sub Topics	Date of implementation	Pedagogy	CO- Covered	Facult y Sign	HoD's Remar k with Date				
	Unit - 1										
1. 2.	Introduction Introduction	Meaning, characteristics advantages of		Improved Lecture, Case Study Improved	CO1						
2.	introduction	marketing analytics		Lecture, Case Study	COI						
3.	Introduction	disadvantages of marketing analytics		Improved Lecture, Case Study	CO1						
4.	Introduction	Market data sources (Primary and Secondary).		Improved Lecture, Case Study	CO1						
5.	Introduction	The new realities of marketing decision making		Improved Lecture, Case Study	CO1						
6.	Introduction	Market Sizing: Data sources		Improved Lecture, Case Study	CO1						
7.	Introduction	Stakeholders, Applications		Improved Lecture, Case Study	CO1						
8.	Introduction	Approaches (Top-down and Bottom- up)		Improved Lecture, Case let	CO1						
_		1	<u> Unit - 2</u>		 I	1					
9.	Estimating Demand Curve	Estimating Demand Curve		Improved Lecture, Case Study	CO2						



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1.0	T	I n			Last	1	
10.	Estimating	Power		Improved	CO2		
	Demand	Demand		Lecture, case			
	Curve	Curves,		study			
		Optimize					
- 11	<b>D</b>	Pricing			0.0		
11.	C			Improved	CO2		
	Demand	Incorporating		Lecture, case study			
	Curve	Complementar		study			
		y Products					
12.		Using Pricing		Improved	CO2		
	Demand	subjectively to		Lecture, case			
	Curve	estimate		study			
		Demand					
		Curves,					
		Pricing					
		Multiple					
10		Products,			1 002		
13.		Price Bundling & Nonlinear		Improved	CO2		
	D :			Lecture, case			
	Price	Pricing: Pure		study			
	Bundling & Non Linear	Bundling & Mixed					
14.	pricing Price	Bundling,		Improved	CO2	+	
14.		Determine		Lecture, case	CO2		
	Bundling &	Optimal		study			
	Non Linear	Bundling		J			
	pricing	Pricing,					
1.5	D :	D C'4			G02		
15.		Profit		Improved	CO2		
	Bundling &	Maximizing		Lecture, case			
	Non Linear	strategies		study			
	pricing	using					
		Nonlinear					
		Pricing					
16.	Price	Strategies		Improved	CO2		
10.				Improved Lecture, case	1002		
	Bundling &			study			
	Non Linear	Price					
	pricing	Skimming &					
		Sales					
			Unit - 3				
17.		segmentation-		Improved			
		targeting-		Lecture, case			
		positioning		study	CO3		
		(STP)					
	Segmentation	framework,					
	& Targeting	Segmentation					



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10					
18.	Segmentation	The concept of	Improved	CO3	
	& Targeting	market	Lecture, case		
		segmentation,	study		
		Managing the			
		segmentation			
		process			
19.		Deriving	Improved	CO3	
	& Targeting	market	Lecture, case		
		segments and	study		
		describing the			
		segments -			
		Cluster			
		analysis,			
		Discriminant			
		analysis,			
		Targeting			
20.	Segmentation	The concept of	Improved	CO3	
	& Targeting	product	Lecture, Case		
		positioning,	study		
		Conducting a			
		positioning			
		study			
21.		Perceptual	Improved	CO3	
		mapping using	Lecture, Case		
		principal	study		
		components			
		analysis,			
		Incorporating			
		preferences			
		into			
	Perceptual	perceptual			
	Mapping	maps			
22.	Perceptual	Customer	Improved	CO3	
	Mapping	Lifetime	Lecture, Case		
		Value:	study		
		Concept			
23.		Basic	Improved	CO3	
	Mapping	Customer	Lecture, Case		
		Value,	study		
		Measuring			
		Customer		1	
		Lifetime value			
24.		Estimating	Improved	CO3	
		Chance that	Lecture, Case	1	
	Perceptual	customer is	study		
	Mapping	still active,			



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Using Customer Value to value a business

#### Unit - 4

25.		Market Basket		Improved	CO3		
	Market Basket	analysis		Lecture, Case			
	Analysis			study			
26.		Computing		Improved	CO3		
	Analysis	two way and		Lecture, Case			
		three way lift		study			
27.	Market Basket	Allocating		Improved	CO3		
	Analysis	Retail Space		Lecture, Case			
		and		study			
		Sales					
		Resources					
28.	Market Basket	Identifying the		Improved	CO3		
	Analysis	sales to		Lecture, Case			
		marketing		study			
		effort					
		relationship &					
20		its modeling		т 1	602		
29.	Optimizing	optimizing sales effort		Improved Lecture, Case	CO3		
	Sales Effort	Advertising		, , , , , , , , , , , , , , , , , , ,			
	Advertising	Analysis		study			
	Analysis	Allarysis					
30.				Improved	CO3		
50.	Sales Effort	optimizing		Lecture, Case			
		sales effort		study			
	Advertising	Advertising					
	Analysis	Analysis					
31.	Optimizing	Magazzin a tha		Improved	CO3		
	Sales Effort	Measuring the Effectiveness		Lecture, Case			
	Advertising	of Advertising,		study			
	Analysis	Optimizing,					
	Allatysis	advertising					
32.	Optimizing			Improved			
	Sales Effort			Lecture, Case			
	Advertising	Pay per Click		study	CO3		
	Analysis	(PPC) Online					
	<b>y</b>	Advertising					
			Unit - 5		•	•	
33.	Regression	Regression		Improved			
	Model of	model to		Lecture, Case	CO3		
	Sales forecast	forecast sales,		study			
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34.	Regression Model of Sales forecast	Regression model to forecast sales		Improved Lecture, Case study	CO3	
35.	Regression Model of Sales forecast	Modeling trend and seasonality		Improved Lecture, Case study	CO3	
36.	Regression Model of Sales forecast	Ratio to moving average forecasting method		Improved Lecture, Case study	CO3	
37.	Regression Model of Sales forecast	Using S curves to Forecast Sales		Improved Lecture, Case study	CO3	
38.	Regression Model of Sales forecast	New Product Conjoint analysis		Improved Lecture, Case study	CO3	
39.	Regression Model of Sales forecast	Conjoint analysis as a decomposition al preference model		Improved Lecture, Case study	CO3	
40.	Regression Model of Sales forecast	Steps in conjoint analysis, Uses of conjoint analysis		Improved Lecture, Case study	CO3	
			Revision			
41.	Introduction to marketing Analytics			Lecture	CO1	
42.	Market data sources			Lecture	CO2	
43.	Pricing Analytics			Lecture	CO2	
44.	Customer Analytics			Lecture	CO2	
45.	Perceptual mapping			Lecture	CO3	



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46.	Retailing & Advertising Analysis		Lecture	CO3	
47.	Sales Forecasting		Lecture	CO3	
48.	Conjoint Analysis		Lecture	CO3	

#### Text Books:

- 1. Marketing Analytics: Data-Driven Techniques with Microsoft Excel by Wayne L Winston © 2014 Wiley India Pvt. Ltd. ISBN 9788126548620
- 2. Marketing Analytics: Strategic Models and Metrics by Stephan Sorger© 2013 Create Space Publishing ISBN 1481900307
- 3. Marketing Engineering and Analytics by Gary Lilen, ArvindRangaswamy, and Arnaud De Bruyn© 2017 Decision Pro, Inc.MBA

Reference Books: Marketing Analytics: A Practical Guide to Improving Consumer Insights Using

Data Techniques by Mike Grigsby

Journals: Journal of Marketing Analytics

#### **Electronic Database:**

https://www.ruleranalytics.com/blog/analytics/marketing-analytics-tools/

https://hevodata.com/learn/best-marketing-analytics-tools/