



Lesson Plan

Financial Planning & Tax Management

Program : MBA

Semester: III

Course Code: KMBNFM-02

Course Name: Financial Planning & Tax Management

Course Objectives:

- (CO1): The present course aim familiarizing the participants with the principles & practice structure of different types of taxes in the Indian economy.
- (CO2): A student of taxation will have to make a detailed study of tax policy and tax provisions in India.
- (CO3): A broad understanding or role of taxation in the economic and industrial development of an economy.
- (CO4): A broad understanding of the financial planning process.
- (CO5): An Understanding of the asset allocation process and retirement planning

Session Duration: 50 minutes

Participants: MBA 3rd Sem. Students

Equipment required in Classroom/ Laboratory/ Workshop

- i. White-board, duster, markers.
- ii. Projector
- iii.

Assessment Schemes

S. No.	Criteria	Marks (150)
1	AKTU End Term Examination	100
2	Internal Evaluation Scheme	50
2(a)	Class Tests	30
2(a)(i)	Class Test-I	15
2(a)(ii)	Class Test-II	15
2(b)	Teacher Assessment (Continuous Evaluation)	20
2(b)(i)	Attendance	5
2(b)(ii)	Case Study/Topic Based Presentation	5
2(b)(iii)	*GD	10
	*MCQ Based Assignment	2



Course Outcomes (starting with an action-oriented observable and measurable verb)

(CO1): Understand various tax provisions and planning.

(CO2): Understanding the scope of tax planning concerning various business and managerial and strategic activities can be explored.

(CO3): Have to Know about various Tax Dates Rates and Forms.

(CO4): Have Knowledge of Financial Planning and its Process.

(CO5): Have knowledge about asset allocation and the retirement planning process.

L. No.	Topics	Sub Topics	Date of implementation	Pedagogy	CO-Covered	Faculty Sign	HoD's Remark with Date
Unit - 1							
1.	Financial Planning	Definition, Need of Financial planning and process.		Demonstration & Buzz session.	CO1		
2.	Financial Planning	Role of Financial planner		Demonstration & Buzz session.	CO1		
3.	Financial Planning	Myths about Financial Planning		Educational Game	CO1		
4.	Financial Planning	Factors that influence personal financial planning.		Simulation	CO1		
5.	Financial Planning	Investors' Life Cycle, Financial goal of investors		Demonstration & Buzz session.	CO1		
6.	Financial Planning	Risk appetite, Risk Profiling, SIP, SWP, STP		Group Discussion	CO1		



7.	Financial Planning	Financial Plan, Financial Blood Test Reports.		Demonstration & Buzz session.	CO1		
8.	Case Study	Case Study		Brainstorming	CO1		
Unit - 2							
9.	Asset Allocation	Guidelines for asset allocation, classification of assets, and Risk return.		Improved Lecture	CO2		
10.	Asset Allocation	Factors involved in asset allocation, Principles of asset allocation.		Demonstration & Buzz session.	CO2		
11.	Asset Allocation	Retirement allocation, need for retirement planning		Demonstration & Buzz session.	CO2		
12.	Asset Allocation	Golden rule of retirement planning		Demonstration & Buzz session.	CO2		
13.	Asset Allocation	Retirement planning process. Retirement planning investment options.		Demonstration & Buzz session.	CO2		
14.	Asset Allocation	Estate planning,		Demonstration & Buzz session.	CO2		
15.	Asset Allocation	Definition and need of estate planning.		Demonstration & Buzz session.	CO2		
16.	Case Study	Case Study		Brainstorming	CO2		
Unit - 3							



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17.	Introducti on to Tax	Definition, Cannons of Taxation person		Improved Lecture	CO3		
18.	Introducti on to Tax	Assesse, Income, Previous Income		Demonstration & Buzz session.	CO3		
19.	Introducti on to Tax	Assessment Year		Demonstration & Buzz session.	CO3		
20.	Introducti on to Tax	Income Tax Important dates and forms		Demonstration & Buzz session.	CO3		
21.	Introducti on to Tax	Residential Status		Demonstration & Buzz session.	CO3		
22.	Introducti on to Tax	Tax Incidences		Demonstration & Buzz session.	CO3		
23.	Introducti on to Tax	Individual Income		Demonstration & Buzz session.	CO3		
24.	Introducti on to Tax	Exempted from Tax		Brainstorming	CO3		
Unit - 4							
25.	Heads of Income	Salaries		Improved Lecture	CO4		
26.	Heads of Income	Income from House property		Demonstration & Buzz session.	CO4		
27.	Heads of Income	Profit and gains from Business and profession		Demonstration & Buzz session.	CO4		
28.	Heads of Income	Capital Gain		Demonstration & Buzz session.	CO4		
29.	Heads of Income	Income from Other Sources		Demonstration & Buzz session.	CO4		
30.	Heads of Income	Clubbing of Income		Demonstration & Buzz session.	CO4		
31.	Heads of Income	Calculation of Taxable income		Demonstration & Buzz session.	CO4		



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32.	Heads of Income	Set-off and carry forward of losses		Brainstorming	CO4		
Unit - 5							
33.	Tax Planning & Management	Tax Avoidances		Improved Lecture	CO5		
34.	Tax Planning & Management	Planning & Evasion		Demonstration & Buzz session.	CO5		
35.	Tax Planning & Management	Income Tax authorities their appointment		Demonstration & Buzz session.	CO5		
36.	Tax Planning & Management	Jurisdiction, Power & functions		Demonstration & Buzz session.	CO5		
37.	Tax Planning & Management	Provisions relating to collection		Demonstration & Buzz session.	CO5		
38.	Tax Planning & Management	Recovery of tax, refund of tax, offences		Demonstration & Buzz session.	CO5		
39.	Tax Planning & Management	Penalties and prosecutions, appeals and revisions, Advances of tax		Demonstration & Buzz session.	CO5		
40.	Tax Planning	TDS, Advance		Brainstorming	CO5		



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	& Management	Ruling, Avoidances of Double Taxation Agreements.					
Revision							
41.	Question Bank Unit-1	Unit-1		Improved Lecture	CO1		
42.	Question Bank Unit-2	Unit-2		Demonstration & Buzz session.	CO2		
43.	Question Bank Unit-3	Unit-3		Demonstration & Buzz session.	CO3		
44.	Question Bank Unit-4	Unit-4		Demonstration & Buzz session.	CO4		
45.	Question Bank Unit-5	Unit-5		Demonstration & Buzz session.	CO5		
46.	Case Study Discussion	In general		Demonstration & Buzz session.	CO1		
47.	Case Study Discussion	In general		Demonstration & Buzz session.	CO3		

Text Books:

1. Dr. Vinod K. Singhania & Dr. Monica Singhania Students Guide to Income Tax (Taxmann Publication, Latest Edition according to assessment year)
2. Yashwant Sinha, Vinay K. Shrivastava, Indirect Tax reform in India, SAGE Publishing
3. Sid Mitra & Shailendra Kumar Rai, Financial Planning, SAGE Publishing India
4. Dr. B. K. Agarwal & Dr. Rajeev Agarwal Tax Planning and Management (Nirupam Publication, Latest Edition according to assessment year)
5. Paolo M. Panteghini Corporate Taxation in a Dynamic World (Springer, Latest Edition)
6. Girish Ahuja & Ravi Gupta Direct Tax Laws & Practice (Bharat Law House, Latest Edition)
7. Personal Financial Planning (Wealth Management): S. Murali, K. R. Subbakrishna, (Himalaya Publishing House)

Reference Books:

- 1) Income Tax including Tax Planning & Management (English, Paperback, Dr. H.C. Mehrotra,



Dr. S.P. Goyal)

- 2) Income Tax including Tax Planning & Management, Sahitya Bhawan Publications by Dr. H.C.Melhotra and Dr. S.P. Goyal.

Journals:

1. The Effect of Tax Planning and Deferred Tax Liabilities on Earnings Management. (2019). *Economics and Accounting Journal*, Vol. 2, No. 2, May 2019, Vol. 2, No.2.
https://www.academia.edu/53298060/The_Effect_of_Tax_Planning_and_Deferred_Tax_Liabilities_on_Earnings_Management
2. Deferred Tax On Real Profit Management With Tax Planning As Moderating. (2022, May 2). *Jurnal Akuntansi*, Volume XXVI(2022: 280–305). <https://doi.org/10.24912/ja.v26i2.935>

Electronic Database:

1. https://ebooks.lpu.de.in/commerce/mcom/term_4/DCOM508_CORPORATE_TAX_PLANNING.pdf
2. [COM_405_A2_Corporate_Tax_Planning_and_Ma.pdf](#)