

**IBS****INTERNATIONAL
BUSINESS SCHOOL****LETTER OF INTENT****BETWEEN****International Business School. (IBS)****And****Mangalmay Institute of Management & Technology (MIMT)****Greater Noida, Delhi NCR, India****The Parties**

The parties to this Letter of Intent are:

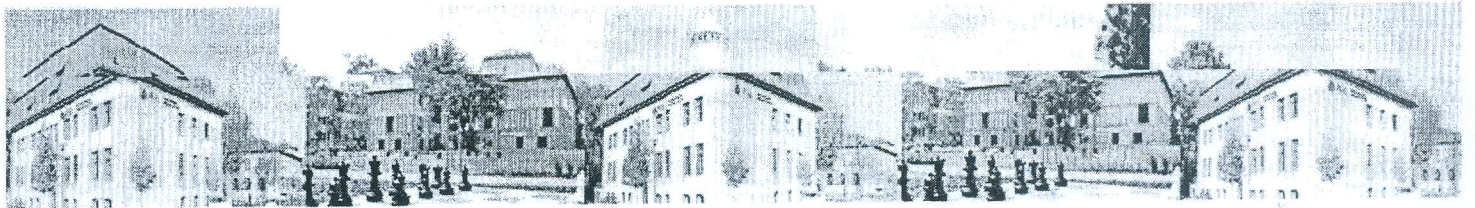
(a) International Business School (IBS)

Founded in 1991, International Business School (IBS) grown into a truly modern and dynamic business school. A blend of academic rigor, cooperative teamwork, entrepreneurship, diversity and continuous innovation. The academic experience we offer is providing our students from over 100 countries of the world with skills and networking opportunities that bring lifelong competitive advantages. Close engagement with the enterprise sector in its education activities, and the ability to move quickly and effect change in the heart of Europe. IBS offers programs in various areas.

Faculties:

- Arts
- Business
- Finance
- Human Resources
- International Relations
- Languages
- Management
- Marketing
- Tourism

We are proud to work in cooperation with The University of Buckingham. Together we offer a wide range of Bachelor's, Master's and doctoral programmes, all leading to prestigious British degrees. The University of Buckingham is rated top in The Guardian League Table for 2015 for graduate. The university has been named "UNIVERSITY OF THE YEAR FOR

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MANAGEMENT & TECHNOLOGY**

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TEACHING" by the Times' Good University Guide 2016 and gained a gold award for the quality of teaching in 2017.

IBS has 64 Erasmus partner universities in 18 European countries. In addition to its Erasmus co-operations, IBS is building an international network of academic partnerships focusing on staff development, sharing know-how in teaching methodology and curriculum development, and providing opportunities of international experience for students and staff. Our partners and collaborators include large multinational companies, but also small businesses, the not-for-profit sector, and non-governmental organisations at national and regional levels. In line with IBS strong focus on practice oriented education.

IBS is committed to continuing its vigorous contribution to the development of Hungary as a globalised knowledge society.

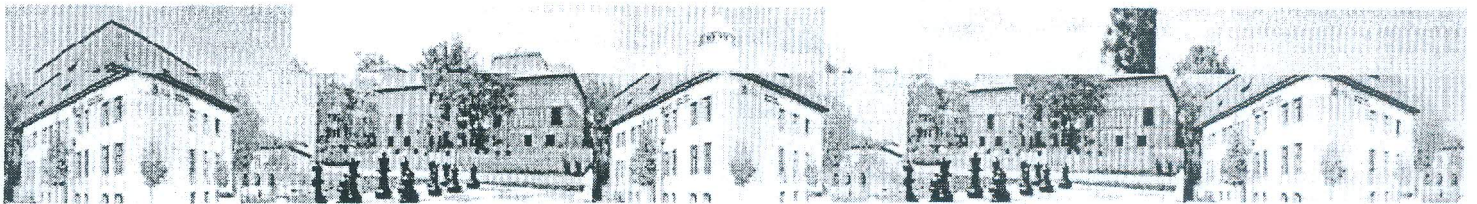
(b) About Mangalmay Institute of Management & Technology (MIMT)

The Mangalmay Group commenced its operations with the intent to impart quality education in the field of Engineering, Management, Biotechnology and Education in the year 2002. Academic Excellence, Holistic Education, Innovative Approach and Global Relevance continue to be the cornerstones of our Educational Philosophy.

Our long term pursuit has been to create new standards in education practices, while imparting quality education in synergy with industry requirements and expectations which are in tandem with the social responsibilities along-with developing multi-skilled and Competent Engineers / Managers/ Researchers.

Set amidst a 6 acre eco-friendly campus, the Campus is located amongst an extensive network of Conglomerates, MNC's and Multi-diversified Companies. Infrastructure & Facilities at the campus include Workshop, Labs, Computer Centre, Departmental Libraries, Wi-Fi Campus, Auditorium, Conference Hall, Cafeteria, Hostels etc.,

- Awarded Best institute of outstanding Placement record in Delhi NCR by Her Excellency Smt. Mridula Sinha, Hon'ble Governor of GOA in 2017
- Awarded Innovative Placement Leader 2018 by Integrated Chamber of Commerce & Industry in National Education Excellence Conclave.
- Awarded CCLA Indian Education Leadership award 2017.
- Awarded Business School of the year by Academic Insights.
- Awarded Certificate of Appreciation by CETPA Infotech Pvt. Ltd.
- Awarded Top Private B-School by Digital Learning ranking 2017.
- Awarded Certificate of Appreciation by Tata Consultancy Services.
- Awarded most preferred Campus Recruitment partner by Droom Technologies.



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- Ranked 15th for Engineering by Amar Ujala & IMRB International Education Survey.
- Ranked AAA by Business & Management Chronicle.
- Ranked 'A' in Best B- Schools of India by Business India.
- Ranked 16th in Delhi-NCR by Mail Today (India Today Group).
- Ranked 5th for Management by Amar Ujala and IMRB International Education Survey.
- Awarded the Prestigious "Education Excellence High Impact Award – 2016" by Business World Magazine.
- Awarded by All India Technical and Management Council (AITMC) the Prestigious "Academic Excellence Award in Technical Education" for Engineering in 2015.

1. Purpose

- 1.1 The broad objectives of this LETTER OF INTENT are to promote cultural, educational and scholarly exchange; collaboration and technical interchange between the parties involved as educational partners.
- 1.2 Upon the mutual consent of the parties, including the relevant academic management within the universities; subject to the availability of funds, collaboration may be carried out in, but not necessarily limited to, the following activities:
 - Visits between universities by academic, technical and administrative staff.
 - Exchange of materials in education and research, publications and academic information.
 - Facilitate and conclude the Articulation of courses at or between the two universities.
 - Collaborative research and publication.
 - Joint organization of conferences, seminars or other academic meetings.
 - Joint organization of technical training or administrative programs.
 - Joint development and delivery of courses and programs.
- 1.3 Addenda to this document may identify specific projects, which will be undertaken within this overall LETTER OF INTENT, and the details of their management. Further Memorandum of Understanding (MOU's) shall be developed for specific agreements based on the mutually agreed upon objectives and outcomes, at any time, but require the signatures of both Parties.
- 1.4 The purpose of this LETTER OF INTENT is to outline an academic and management framework between the two parties, designed to promote internationalization at both institutions. The parties do not intend to be legally

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bound to each other, and this LETTER OF INTENT does not impose legal obligations on either party.

2. Joint Managers, Administrative Officers and Working Parties

- 2.1 Each party will appoint one person to act as a Joint Manager in the execution of the activities included in this LETTER OF INTENT.
- 2.2 The Joint Managers may appoint Administrative Officers or Working Parties to manage the details of particular activities, curriculum or program development, as specified in the addenda to this LETTER OF INTENT.

3. Publicity and Advertising

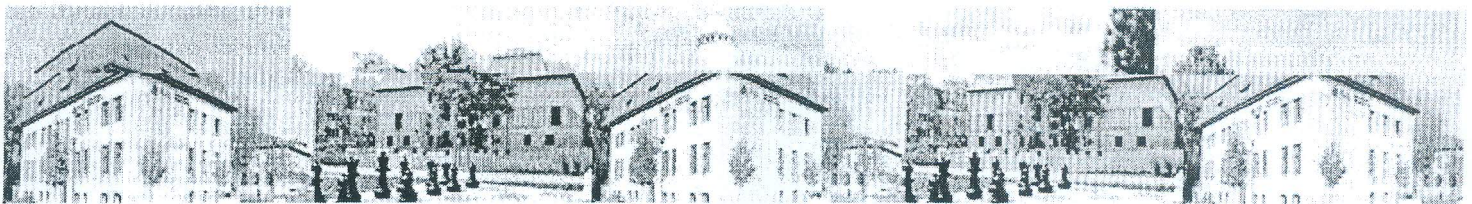
The parties agree that this Letter of Intent does not allow any parties to use the other's name or logo in any public material and may not advertise anything in the name of or in relation to the other party. The Letter of Intent and its content is not to be publicized.

4. Duration of LETTER OF INTENT

- 4.1 This LETTER OF INTENT will be effective upon signature by each University President (or an expressly designated delegate) for a period of one year.
- 4.2 The Joint Managers may propose a mutually agreed upon modification to activities or arrangements under this LETTER OF INTENT. However all modifications are subject to express written ratification by each President (or an expressly designated delegate) prior to the implementation of the modification.
- 4.3 Either party may, with six months written notice, terminate the LETTER OF INTENT in advance of its normal expiration or request the renegotiation of its conditions. Under such circumstances, staff or students shall be allowed to complete the activity under old conditions that have commenced an activity under the LETTER OF INTENT.
- 4.4 Addenda to this document are an indispensable part of this LETTER OF INTENT. The LETTER OF INTENT is made in English; addenda not made in English have the same validity.

5. Other Terms

- 5.1 Activities commenced under this LETTER OF INTENT shall be construed and take effect in accordance with the domestic laws of both countries Hungary and ~~Malaysia~~ *India*. Any legal action or proceedings arising out of or in connection with activities commenced under this LETTER OF INTENT shall be resolved in the jurisdiction of the courts.

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- 5.2 Each party shall co-indemnify and hold each party harmless for any and all costs or expenses associated with damages or claims arising out of activities commenced under this LETTER OF INTENT, or any act or omission of the party, its employees or others acting on its behalf while undertaking any aspect of these cooperative activities.
- 5.3 This LETTER OF INTENT is in quadruplicate, and both parties shall hold two original copies.

6. Terms of Agreement

MIMT

International Business School (herein after 'IBS') and ?, wishing to establish cooperative relations in areas of mutual interest.

7. Period of Agreement

This Agreement of Intent shall remain in force for a period of one year from the date of the last signature, with the understanding that it may be terminated by the appropriate authorities of either party upon giving (add in number) months' notice to the other party in writing, unless an earlier termination date is mutually agreed upon. This Agreement of Intent may be amended or extended by mutual written consent of the two parties.

8. Approval

Signed on behalf of International Business School

Head of Faculty/School

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Date

Signed on behalf of Mangalmay Institute of Management & Technology (MIMT)

Head of Institute (Chairman)

Date : 10/12/2018

FOR MANGALMAY INSTITUTE OF
MANAGEMENT & TECHNOLOGY

Chairman

