

## Memorandum of Understanding

The Memorandum of Understanding (MOU) is signed between the said parties on the date of last signature below and shall be effective from "22<sup>nd</sup> July 2021."

### Between

**Atal Incubation Centre- BIMTECH**, a public trust formed under the Trust Act of India, 1882 (Act II of 1882), and having its registered office at BIMTECH, Plot No.5, Knowledge Park-2, Greater Noida (NCR) 201306 - Uttar Pradesh, India hereinafter referred to as "Atal Incubation Centre - BIMTECH" or "AIC-BIMTECH", of the ONE PART and represented by **Dr. Abha Rishi, CEO, Atal Incubation Centre- BIMTECH.**

### And

**Mangalmai Institute of Management and Technology (MIMT)** Greater Noida, an institute running under the banner of Mangalmai foundation Trust having its campus at Plot No. 8 & 9, Knowledge Park II, Greater Noida, (Delhi-NCR) 201310, Uttar Pradesh, India of the Second Part represented by **Mr. Arun Kumar, Director (Planning), Mangalmai Group.**

**Atal Incubation Centre- BIMTECH & Mangalmai Institute of Management and Technology (MIMT), Greater Noida** shall hereinafter be jointly referred to as the "Parties" and severally as the "Party".

### Whereas:

- A. **Atal Incubation Centre- BIMTECH** is an Incubation Centre supported by Atal Innovation Mission, NITI Aayog, Government of India and Birla Institute of Management Technology leading business school which has been duly approved by All India Council for Technical Education, Ministry of HRD, and Government of India. The objective of the **Atal Incubation Centre- BIMTECH** is to create high class incubation facilities with suitable physical infrastructure in terms of capital equipment and operating facilities, coupled with the availability of sectoral experts for mentoring the start-ups so that innovators and start-up businesses can become successful entrepreneurs and enterprises.
- B. **Mangalmai Institute of Management and Technology (MIMT)** Greater Noida approved by All Indian Council of Technical Education (AICTE) Ministry of HRD, Government of India New Delhi. Institute is affiliated to Dr. APJ Abdul Kalam Technical University(AKTU), Lucknow U.P. for the post Graduate programme i.e. Masters of Business Administration (MBA) and for Undergraduate courses like BBA(Bachelors of Business administration), BCA (Bachelors of Computer Applications) and B.Com (Bachelors of Commerce)is affiliated to Chaudhary Charan Singh University (CCS) , Meerut U.P. The objective of the institute is to foster education that not enlightens but brightens the professional path of the students towards excellence through its innovative teaching learning process, mentorship and value addition through enriching curriculum through industry and market relevant exposure. Institute also believes in providing a right ecosystem that shall support innovation, thinking and entrepreneurial mind-sets.
- C. **Atal Incubation Centre- BIMTECH and Mangalmai Institute of Management and Technology (MIMT) Greater Noida** have appreciated each other's objectives in fostering innovation and entrepreneurship. This







will further promote excellence in knowledge sharing and development, training and professional education in the area of entrepreneurship and preparing Startups for future. And are desirous of entering into an MOU for mutual benefit and advantage and have reached the following understanding.

Both the Parties hereto have identified the following areas and agree to mutually cooperate to the fullest extent;

- a. **AIC -BIMTECH** will help **Mangalmai Institute of Management and Technology (MIMT) Greater Noida** in enabling entrepreneurial mind-set of students through mutually agreed and prior discussed seminar/webinars/ entrepreneurship awareness boot camp at MIMT.
  - b. **Mangalmai Institute of Management and Technology (MIMT) Greater Noida** will encourage their students for internships with Startups incubated in AIC-BIMTECH.
  - c. **AIC-BIMTECH** will help or incubate to **Mangalmai Institute of Management and Technology(MIMT) Greater Noida** Incubated Ideas / Students / Startups, after going through an established process of screening for Startups.
  - d. **AIC-BIMTECH** will promote or connect Startups with their partners for marketing the Idea or product.
  - e. Any Idea / Start-up from **Mangalmai Institute of Management and Technology (MIMT) Greater Noida** which will take the help of AIC-BIMTECH to grow will be jointly promoted as a product of both **Mangalmai Institute of Management and Technology (MIMT) Greater Noida** and AIC-BIMTECH.
  - f. Any other cooperation as mutually agreed.
2. Under the association, the company does not have any financial implications, but agrees to cooperate to strengthen the AIC-BIMTECH through mentoring and guidance of the incubates registered under it.
  3. The duration of this MOU shall be for a period of 2 years unless terminated by either Party after giving three (3) months' notice in writing. The progress during this agreement period may be reviewed and it may be extended for further working.
  4. The participation by each party under this agreement is based on the mutual understanding for the benefit of the budding entrepreneurs and industry capacity building.
  5. This MOU will stand on trust of each party and any conflict will be resolved by discussion.

A Coordination Committee will consist of two nominees each from Mangalmai Institute of Management and Technology (MIMT) Greater Noida and **AIC-BIMTECH** to coordinate and monitor the mutually agreed areas of cooperation and all related operational matters within






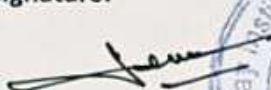


the framework of the regulations of AIC-BIMTECH and the objectives outlined by Mangalmai Institute of Management and Technology (MIMT) Greater Noida.

The team members of coordinating committee from Mangalmai Institute of Management and Technology (MIMT) Greater Noida are;

Name: Mr. Nishant Kumar Singh Designation: Assit Professor -MIMT Manager - Industry Relations(MIEF) <i>Nishant</i>	Name: Ms. Ankita Deep Designation: <i>Ankita Deep</i> Manager- Corporate Resource
Email id: Nishant.mimt@gmail.com	Email id: crd@mangalmai.org

For and on behalf of Atal Incubation Centre-BIMTECH	For and on behalf of Mangalmai Institute of Management and Technology (MIMT) Greater Noida
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<p>Signature:</p>   <p>Name: Dr. Abha Rishi Designation: CEO, Atal Incubation Centre- BIMTECH Address: Plot No-5, Knowledge Park-2, Greater Noida (NCR) U.P 201306</p> <p>Date: 22-07-21</p>	<p>Signature:</p>   <p>Name: Mr. Arun Kumar Designation: Director (Planning) - MGI Director, Industry Relations - MIEF Address: Plot No. 8 &amp; 9 Knowledge Park II, Greater Noida,(NCR) 201310, U.P. (India)</p> <p>Date: 22-07-21</p>
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